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Coface launches Policy Master – Customized service tool enables more efficient credit insurance management

Coface pursues its strategy of innovation, expanding its online offer with Policy Master, an online application that will help clients in handling their policy more efficiently. With this new tool Coface facilitates credit organisation teams' risk management by reducing administrative work and introducing alerts and notifications for clients.

Complementary and fully interfaced with CofaNet Essentials¹, Policy Master was designed to simplify clients' daily management of credit insurance cover and making this more reliable. The online service offers companies a secured and optimised administration of their policies by reducing operational risk.

Policy Master optimises the client's policy.

CofaNet Policy Master provides the customer with a real vision of his exposure to buyer-related risks. The tool evaluates the actual outstanding amount per buyer from accounting data and compares it to the amount granted by Coface. Alerts notify the client when any set limits are exceeded or to inform the company of approaching deadlines for the declaration of overdue accounts. The company can then better understand the trade risk and increase its longevity by concentrating on solvent and robust buyers.

Coface designed this service tool to organise credit insurance more efficiently. Reliability and safety for the contract management are the crucial criteria:

- Due to the alert system, the service tool reduces the risk of mismanaging the policy: It assists to optimize coverage and avoids missing deadlines as well as potentially costly mistakes.
- The reporting system with its outstanding and cover analysis improves the contract management and allows quick regulations of unused limits.
- Policy Master is a secure online tool which handles the accounting information fully confidential.

“For companies it is essential to work as efficient as possible. The new service application Policy Master was developed by Coface to make it even easier for companies to manage their day-to-day credit insurance administration. We are proud to provide this great benefit to our clients, that they can focus on their daily core business”, explained Katarzyna Kompowska, Coface Executive Manager Central Europe.

¹ CofaNet: online platform for managing Coface credit insurance policies



P R E S S R E L E A S E

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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2014, the Group, supported by its 4,400 staff, posted a consolidated turnover of €1.441 billion. Present directly or indirectly in 99 countries, it secures transactions of 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

www.coface.com

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