



P R E S S R E L E A S E

Paris, 4 October 2017

Coface appoints two new regional CEOs to lead Central & Eastern Europe and Northern Europe, effective November 1st 2017

Katarzyna Kompowska (54), who has been leading the Group's Central & Eastern Europe region since 2012, is appointed Regional CEO Northern Europe (Germany, Denmark, Sweden and Nederland) to further drive the strategic development in these important markets.

Declan Daly (50), who holds a bachelor's degree in Electronic Engineering from Dublin City University and an MBA from INSEAD, is appointed Coface Regional CEO for Central & Eastern Europe. Declan has a wealth of experience in financial services and manufacturing spanning the last 25 years. He started his career in Software Engineering with ABB in Ireland and Austria, before joining the General Electric Company in 2000. From 2002 he served as COO with GE Money Bank Switzerland and as CEO of GE Money Bank Austria from 2006. Declan then joined the leadership team of Western Union Financial Services where he spent 5 years as Vice President Europe, heading up the B2B business segment. Most recently, Declan was CIO and a member of the Executive Board of Semperit Holding AG. Declan will be based in Vienna, Austria.

Katarzyna Kompowska and Declan Daly are members of the Group's Executive Committee.

Xavier Durand, Coface CEO, commented: "*As we focus on executing our strategic plan, Fit to Win, these appointments bring a wealth of experience that helps drive our ongoing revitalisation and transformation into the most agile global trade credit partner in the industry.*"

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About Coface

Coface, a world-leading credit insurer, offers 50,000 companies around the globe solutions to protect them against the risk of financial default of their clients, both on their domestic and export markets. The Group, which aims to be the most agile global credit insurer in the industry, is present in 100 countries, employs 4,300 people and posted consolidated turnover of €1.411 billion in 2016. Coface publishes quarterly country and sector risk assessments, based on its unique knowledge of companies' payment behavior and on the expertise of its 660 underwriters and credit analysts located close to clients and their debtors.

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