

# GLOBALLIANCE

THE GLOBAL CREDIT INSURANCE  
WITH LOCAL SUPPORT



Coface Globalliance - is flexible and tailored to your needs. The key elements of this product are central control, the modular structure and total flexibility for local market implementation. This enables you to cover your trade in all markets by providing your foreign subsidiaries with separate policies that are issued in local language and according to local law. A regional Coface representative office will work with each of your subsidiaries to manage each policy for greater convenience and operational efficiency.

*“Make the best of opportunities - anywhere, anytime”*

## GLOBAL SERVICES AT HOME AND ABROAD

With Coface Globalliance services, you can insure receivables on domestic and foreign markets against the loss of payment from insolvency or protracted default due to economic or political reasons.

The principle is simple: with its standardised framework, Coface Globalliance can be applied in most countries of the world taking into consideration the legal and business characteristics of the individual environments. Relevant information on the credit worthiness of customers is obtained on site, and local partners are available to ensure the smooth processing of your credit insurance.

## SERVICE DIRECT FROM THE EXPERTS

Coface is a member of Credit Alliance, an international Association of well-known credit insurers.



This provides us with an extensive network of highly qualified specialists in markets throughout the world. You may opt for direct contact between your branch and our local CreditAlliance partner. These specialists are responsible for evaluating the credit standing of your customers as well as handling contracts, debt collection and claims.

## MAXIMUM FLEXIBILITY

You start with our basic global agreement, and then select the individual services required for your business operations. Your insurance contract will also reflect the legal and economic characteristics of the countries in which your customers or subsidiaries are located. Our basic package of services combined with the modular design of Coface Globalliance guarantees optimal insurance to meet your specific needs.

## Custom-Designed Services

Use our modular system to determine the scope of your insurance cover:

Protracted default module (Collection service Coface): Insurance to cover the non-payment of undisputed debts. Debt collection done by Coface.

Discretionary limit module: Determination of a basic credit limit range (discretionary limit) up to which you evaluate the credit worthiness of your customers.

Subsidiary module: Inclusion of subsidiary offices in the general contract.

## When does a claim arise?

A claim is ascertained in case of:

Non-payment of undisputed debts after expiration of a confirmed period.

Insolvency proceedings have either been instituted or rejected by the court due to a lack of assets.

A settlement has been arranged out of court with all creditors and we agree to accept.

A levy of execution on the property of the buyer instigated by the insured has not resulted in full satisfaction of the debt.

## Claims

Claims will be paid 30 days after the exact amount of the loss is determined. Based on the amount of the insured debt, you will receive the insured percentage rate specified in your insurance contract. If the exact amount of a claim related loss cannot be determined after a certain period of time we will make a preliminary payment.

## THE GLOBAL SAFETY NET FOR ALL

In a business climate that is fiercely competitive and increasingly unpredictable your ability to safeguard against bad debt assumes an even greater significance. Payment defaults and insolvencies can happen anytime. The safety net from Coface prevents you and your company from financial difficulties. It protects you completely and enables you to trade safely.

You benefit from the credit assessments of your customers by the global information network of Coface. We are directly present in 66 countries and 224 cities and therefore close to your customers. Our unique database provides you access to information on more than 60 million companies and their credit assessment in terms of credit opinion.

Our assessment systems inform you anytime on the risk and stability of your commodity and service flows. In the delicate structure of the economy insurance against non-payment as well as prevention and minimisation of claims are the key to successful business strategy and peace of mind.

## ADVANTAGES

- Worldwide standardised framework
- All modules are available in different languages - your contract can be provided for your subsidiaries in their local language without translation costs
- On demand insurance of protracted default, preshipment risk or political risk
- Immediate information on changes of credit worthiness of your customer
- Manage your credit limits online

## SAFE BUSINESS IN DIFFICULT TIMES

You need responsible, intelligent and reliable solutions for your company to protect yourself against payment defaults. Coface analysis the economic business environment as well as their changes in 157 countries. Our 350 underwriters are based worldwide to ensure that they are close to local markets, fully aware of legal requirements, local risks and opportunities. Our systems enable us to indicate risks and inform you in real time.